

August 1, 2023

**Local Union 513 Pension Plan
Annual Funding Notice**

Dear Participant:

We are pleased to report that the Plan has again been certified to be in the “Green Zone” for the Plan Year beginning May 1, 2023. The funded percentage of the Plan has improved from 89.0% as of May 1, 2022, to an estimated 89.7% as of May 1, 2023.

The enclosed official notice is required to be sent every year and follows a format issued by the Department of Labor. The enclosed notice reports the funded status for the previous Plan Year (May 1, 2022 to April 30, 2023) and states that the Plan was also in the “Green Zone” for that year.

Sincerely,

Board of Trustees